

Project Title: Slovak Transformation Fund

Project Number:

Implementing Partner: UNDP

Start Date: 10 November 2021 **End Date:** 31 December 2024

PAC Meeting date: 19 October 2021

Brief Description

The main objective of the Slovak Transformation Fund is to provide a capability for system transformation – by deploying systemic approaches, engaging in co-creation processes, strengthening local ecosystems, and leveraging innovative sources of financing. The project is set against

The project is based on two key components:

1. **BOOST**, which focuses on accelerating the development of solutions and organisations that address selected challenges;
2. **System transformation acceleration**, which focuses on urban transformation & exploration of innovative financing mechanisms.

These, in turn, will be complemented by several cross-cutting workstreams, including learning, finance and data innovation and governance.

The specific objectives are to:

1. Accelerate development of innovative solutions in selected locations (i.e., city) or problem areas (i.e., COVID-19 recovery) in order to strengthen relevant innovation ecosystems,
2. Design, implement and dynamically manage portfolios of interventions in 5 cities from the second cohort of the City Experiment Fund and 2 cities from the third cohort (to be selected in Phase III of the project),
3. Build capabilities for facilitating processes of portfolio design and management in the context of urban transformation, at the country office and city level,
4. Identify, explore and test out innovative financial mechanisms that leverage diverse resources.

Contributing Outcome (UNDAF/CPD, RPD or GPD):

Outcome 1: Structural transformation accelerated, particularly green, inclusive and digital transitions. (SP Outcome 1)

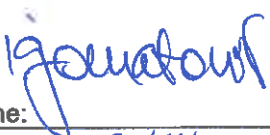
Indicative Output(s) with gender marker²:

GEN 2

1.7.2 Innovation capabilities built, and approaches adopted to expand policy options at global, regional, national and sub-national levels (SP Output E.2)

Total resources required:	2,970,000	
Total resources allocated:	UNDP TRAC:	
	Donor:	3,000,000
	Government:	
	In-Kind:	
Unfunded:		

Agreed by (signatures)¹:

Government	UNDP
 Print Name:	<i>Gerd Trogemann</i> Print Name: Gerd Trogemann
Date: 30/11/2021	Date: 27-Oct-2021